

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 142
Version:	INT
Request No.:	1197
Author:	Sen. Hicks
Date:	01/04/2023

Bill Analysis

SB 142 lowers the price cap on a 30-day supply of insulin from \$30.00 to \$25.00. The measure also provides that if the price of an FDA-approved diabetes equipment or supply product cost exceeds \$35.00, the health benefit plan shall cap the total amount that an insured is required to pay for a 30-day supply at an amount not to exceed \$35.00. The measure provides that, if the cost of the 30-day supply, ninety-day supply, or diabetes equipment or supply product is less than the applicable copayment cap, a health benefit plan shall reduce the cost-sharing amount to the lesser assigned copayment.

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